

Summerlakes Homeowners Association
Profit & Loss
January 2024

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	78,218.26
Clubhouse Rentals	950.00
Document Fees	300.00
Late Fees	40.00
Legal Fees	167.74
Income - Other	108.42
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Total Income	79,784.42
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Total Income	79,784.42
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Gross Profit	79,784.42
Expense	
Capital Improvements	
Grounds Capital Expense	2,475.00
Pool Capital Expense	225,750.00
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Total Capital Improvements	228,225.00
Insurance	
Employee Health	362.06
Workmans Comp. & General Liab.	5,451.91
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Total Insurance	5,813.97
Maintenance	
Building	1,496.47
Grounds	5,850.00
Supplies	90.25
Vehicle Expenses	111.05
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Total Maintenance	7,547.77
Office Expense	
Outside Services	1,177.59
Printing	195.66
Supplies	261.66
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Total Office Expense	1,634.91
Other Expense	
Uncategorized Expenses	21.75
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Total Other Expense	21.75
Payroll Expense; Taxes	760.59
Payroll Expenses	
Payroll Processing Charge	447.50
Wages	7,175.40
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Total Payroll Expenses	7,622.90
Professional Fees	772.25

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Summerlakes Homeowners Association

02/07/24

Profit & Loss

Cash Basis

January 2024

	<u>Jan 24</u>
Utilities	
Gas	3,487.86
Internet	109.90
Refuse Removal	288.37
Telephone	49.46
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Total Utilities	3,935.59
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Total Expense	256,334.73
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Net Ordinary Income	-176,550.31
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